Senate Finance, Ways, and Means Committee 1

Amendment No. 1 to SB1462

## Watson Signature of Sponsor

AMEND Senate Bill No. 1462

House Bill No. 1410\*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109(h)(3)(A), is amended by inserting the language "including the construction or expansion of an office or other facility in which low-income housing related planning and educational opportunities will be provided," immediately after the language "an activity that builds the capacity of an eligible nonprofit to provide housing opportunities to low-income Tennesseans,".

SECTION 2. Tennessee Code Annotated, Section 67-4-2109(h)(3)(B)(iv), is amended by deleting the language "A development district;" and substituting instead the language "A development district, including a development district that engages in eligible activity;".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.